

# Kenzo team joins PATRIZIA to realize its founding vision

Tokyo, January 9th, 2019

Kenzo Capital Corporation (Tokyo) and Kenzo Japan Real Estate GmbH (Munich) have agreed to join forces with PATRIZIA, the global partner for pan-European real estate investment. The move will accelerate the development of Kenzo into the number one competence centre for Japan real estate investments for European institutional investors. This has been the vision of Kenzo Capital Corporation since its founding.

This acquisition of Kenzo's assets by PATRIZIA will provide Japanese institutional investors with improved opportunities to diversify into European real estate via PATRIZIA's successful and highly respected pan-European platform. The management of Kenzo had been on the lookout for a trusted, experienced and committed partner to serve key Japanese institutional investors in the European markets and has found this partner in PATRIZIA.

Kenzo Capital Corporation, the Tokyo-based real estate advisory and asset management firm, as well as the fund management and placement firm Kenzo Japan Real Estate GmbH will sell their business and operation to PATRIZIA. Under the leadership of Dr Leonard Meyer zu Brickwedde, President and CEO of Kenzo Capital Corporation, the team of Kenzo will move to the newly established PATRIZIA Japan KK and continue its present business within PATRIZIA.

Dr Leonard Meyer zu Brickwedde: "In PATRIZIA we have found the right partner to enable Japanese institutional investors, with whom we have longstanding relationships, to invest in European real estate. Equally, PATRIZIA recognises KENZO as a competence centre through which its European clients are able to invest in Japan thereby growing the Kenzo Japan Residential fund we jointly launched in 2017."

Wolfgang Egger, founder and CEO of Patrizia Immobilien AG: "Through working with Kenzo over the past two years, building up the Kenzo Japan Residential Fund together and growing the fund as its fund administrator, we recognised the team's high-quality work, market experience and network and acknowledged Kenzo as a trusted partner to the real estate investment community. This has triggered our decision to further advance the relationship and start our new subsidiary PATRIZIA Japan KK and business in Japan on the foundations that KENZO has prominently set in the Japanese real estate market."

## **About Patrizia AG**

PATRIZIA Immobilien AG has been active as an investment manager in the real estate market across Europe for more than 35 years. PATRIZIA's activities include the acquisition, management, repositioning and sale of residential and commercial real estate through its own licensed investment platforms. As a global partner for pan-European real estate investment, PATRIZIA operates as a respected business partner of large institutional investors and retail investors in all major European countries. PATRIZIA manages around EUR 40 billion of real estate assets, primarily as an investment manager for insurance companies, pension fund institutions, sovereign funds, savings and cooperative banks and as co-investor. For further information, please visit: [www.patrizia.ag](http://www.patrizia.ag)

## **About Kenzo**

Kenzo Capital Corporation was established on 28 August 2008 as a platform to carry out investment advisory services and asset management in Japanese real estate. Its target clients are foreign real estate investors, particularly German-speaking. The nine-strong team - together with Kenzo Japan Real Estate GmbH as fund manager - provides advice to the fund that was launched in Germany in cooperation with PATRIZIA in 2017 and which presently has around EUR 150m of Japanese real estate assets under management, please visit: [www.ken-zo.com](http://www.ken-zo.com)

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